Science Based Targets initiative approves Daikin's greenhouse gas emissions reduction target for 2030

**Brussels, 22March, 2024 – The global group Daikin Industries, Ltd. has received certification from the Science Based Targets initiative (SBTi) for its greenhouse gas (GHG) emissions reduction targets for 2030.**

**Science Based Targets initiative**

The SBTi assesses and validates carbon reduction targets of companies to be in line with the latest climate science in order to limit the global temperature rise to 1.5°C above pre-industrial levels, as formulated by the Paris Agreement. Nearly 5,000 companies world-wide have SBTi approved GHG emission reduction targets.

**Daikin targets aims to support the realisation of sustainable society across the globe**

Daikin Industries is a global heating, ventilation, air conditioning and refrigeration (HVAC&R) company and parent company of Daikin Europe N.V.. The global group develops products with innovative technologies, such as inverter and heat pump technology, which ensure outstanding energy efficiency. Additionally, Daikin’s heat pump heating systems serve as low carbon alternatives to traditional fossil fuel heating methods for buildings and water. The company aims to leverage these advancements to introduce highly efficient and low carbon cooling and heating solutions worldwide.

In 2019 Daikin formulated its “Environment Vision 2050” and as intermediate target, it aims to reduce its GHG emissions by 30% or more in 2025 and 50% or more in 2030 compared to business as usual (BAU\*1) with 2019 as baseline year. Daikin has now received certification from the SBTi for the emissions reduction target it has set based on its vision.

**Approved GHG emission reduction targets of Daikin Group**

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| Scope 1 | Daikin commits to reduce absolute scope 1 and 2 GHG emissions 46.2% by FY2031\*2 from a FY2020\*3 base year. |
| Scope 2 |
| Scope 3 | Daikin commits to reduce scope 3 GHG emissions from use of sold products and end-of-life treatment of sold products 55% per JPY value added within the same timeframe. |

Definition of scopes by the SBTi: [What are the emissions scopes?](https://sciencebasedtargets.org/faqs#what-are-the-emissions-scopes-which-scopes-do-targets-have-to-cover)

\*1 BAU: In case of normal business growth without the implementation of countermeasures.  
\*2 FY2031: April 1, 2030 – March 31, 2031  
\*3 FY2020: April 1, 2019 – March 31, 2020

**Further information**

About SBTi: [ABOUT US](https://sciencebasedtargets.org/about-us)

Certified Companies by SBTi: [COMPANIES TAKING ACTION](https://sciencebasedtargets.org/companies-taking-action)  
Daikin's sustainability initiatives: [Daikin Industries Sustainability Report](https://www.daikin.com/csr/report)

[Daikin Europe Environmental Report 2023](https://www.daikin.eu/content/dam/internet-denv/About/Daikin%20Europe%20-%20Environmental%20Report%202023.pdf)

**About Daikin Europe N.V.**

The Daikin Europe N.V. is a subsidiary of the global group Daikin Industries, and the leading provider of heating, cooling, ventilation, air purification and refrigeration (HVAC&R) technology in Europe, Middle East and Africa. Daikin designs, manufactures, and brings to market a broad portfolio of products, maintenance services as well as turnkey solutions for residential, commercial and industrial purposes. To date, Daikin Europe has over 13,700 employees across more than 57 consolidated subsidiaries. It has 14 manufacturing facilities based in Belgium, the Czech Republic, Germany, Italy, Spain, Austria, the United Kingdom, Turkey, the United Arab Emirates, and the Kingdom of Saudi Arabia. The headquarters of the Daikin Europe group are in Ostend, Belgium. The company was established in 1972, production in Europe started in 1973.

**About Daikin Industries Ltd.**

Daikin Industries was founded in 1924, in Osaka, Japan. The global group employs over 96,000 people worldwide and is the market leader for heat pump and air conditioning systems and air filtration. It is the world’s only manufacturer that develops and manufactures heating, ventilation, air conditioning and refrigeration equipment, as well as refrigerants in-house. The company achieved € 28.2 billion sales turnover in fiscal year 2022 (1 April 2022 – 31 March 2023).

Read more on [www.daikin.eu](http://www.daikin.eu/) and [www.daikin.com](http://www.daikin.com/).

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